BDO in Uganda

Our Capabilities

Audit

Tax

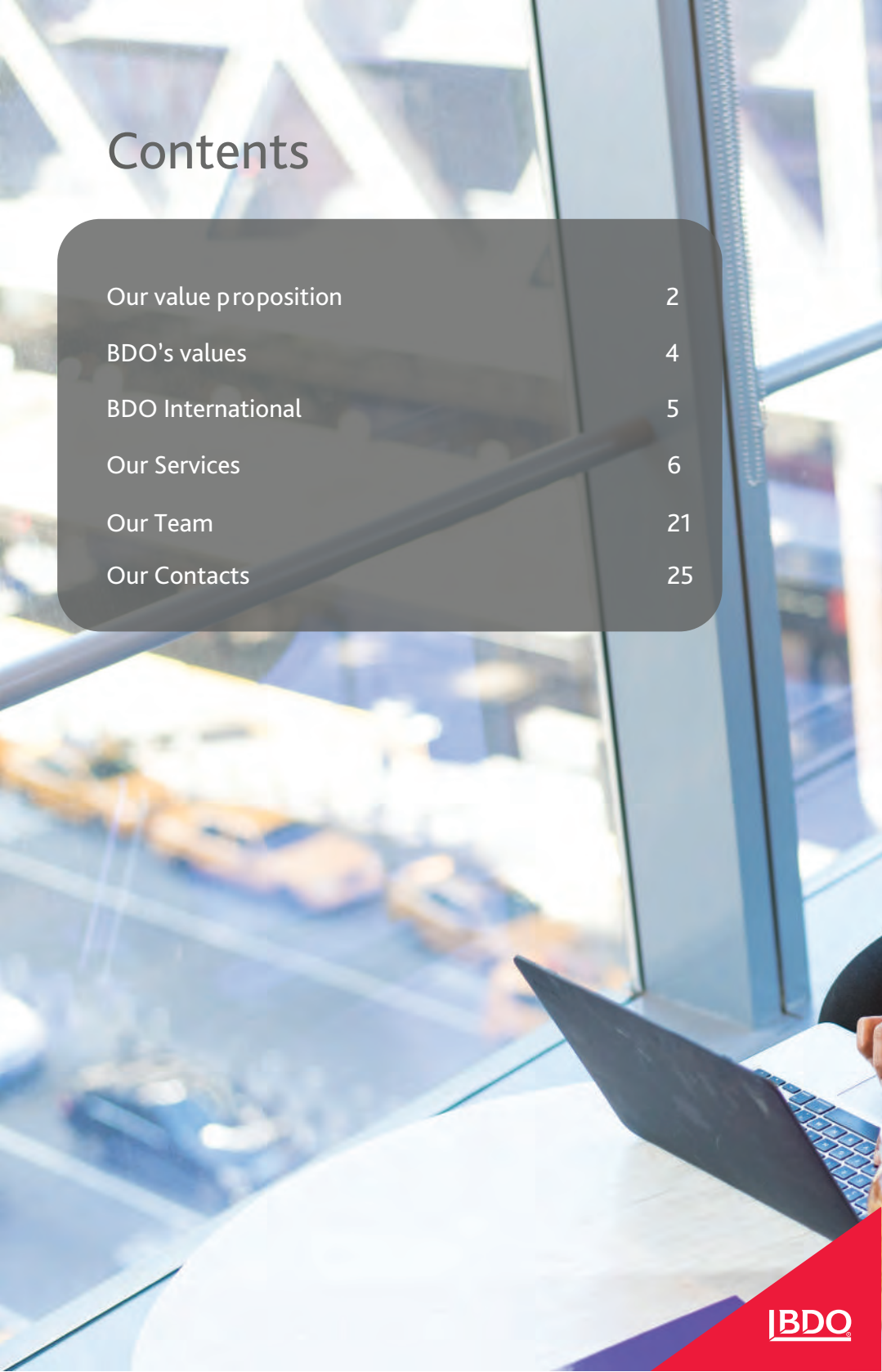
Advisory

Accounting



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ABOUT BDO IN EAST AFRICA



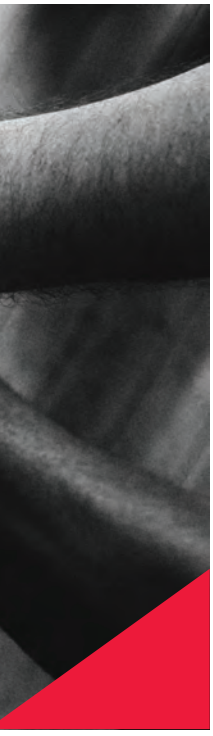
BDO in East Africa (BDO) is a leading network of centrally managed offices spanning Uganda, Kenya, Tanzania, Rwanda, and Ethiopia, comprising 11 partners and over 350 professional staff. As a proud Member Firm of BDO International, we leverage shared resources, methodologies, quality control processes, and technology to provide exceptional services to clients in our markets, as well as neighbouring countries such as Burundi, Djibouti, Eritrea, South Sudan, Somalia, and the DRC Congo. Moreover, our strong credentials and expertise have enabled us to extend our services to several other non-presence countries across West and Central Africa.

What sets us apart is our personable and pragmatic approach, which fosters strong working relationships with all our clients that transcend individual assignments. At BDO, we provide high-level access to our partners and adopt a hands-on style that ensures timely, straightforward advice and insight. When you partner with us, you can expect a unique experience that delivers unparalleled value and unwavering commitment to your success.



OUR VALUE PROPOSITION:

- A trusted adviser to meet your needs of today and of the future.
- An integrated, knowledgeable service team committed to serving you.
- A central point of contact with access to relevant experience across borders.
- A seamless, global approach and methodology delivering consistent quality services.



Over the years, BDO has collaborated with thousands of local and multinational companies, governments, and parastatals, providing consistent, ethical, and practical advice that empowers our clients to achieve their goals in a dynamic economic and regulatory landscape.

We pride ourselves on our client-centric approach, which stems from our relevant experience and deep expertise in the practical application of next-practice methodologies. Above all, our team members are renowned for their valuable insights, timely advice, community leadership, and winning attitude.

With extensive experience in over 32 countries and a variety of sectors, BDO has an in-depth understanding of the African economy. We have developed expertise in various areas, including:

- Financial Services
- Natural Resources & Energy
- Public Sector, Donors and Not for Profit
- Technology, Media and Telecom
- Consumer Business & Services
- Manufacturing, Transport & Logistics
- Infrastructure, Construction & Real Estate
- Agribusiness

At BDO, we prioritize providing you with prompt and uninterrupted access to our senior professionals, ensuring that your requirements receive the attention they deserve. We take the time to fully comprehend your needs, providing timely and decisive advice that is tailored to your unique circumstances.

Our structure is designed to ensure that you receive expert guidance from our seasoned professionals, who bring a wealth of experience and expertise to the table. We understand that your time is valuable, and we strive to deliver solutions that are both efficient and effective.

With BDO, you are rest assured that you are working with a team that is dedicated to delivering exceptional results, no matter how complex the task may be. Our commitment to providing you with unparalleled service is unwavering, and we look forward to partnering with you to help you achieve your goals.



BDO'S VALUES.

At BDO, our beliefs drive our people to make ethical and professional choices that align with the best interests of our clients. These values unite our diverse and culturally rich talent pool, creating a shared commitment to delivering exceptional professional services in accordance with BDO's well-documented quality and compliance guidelines and methodologies. As a result, our firm embodies leadership and focused excellence.

At BDO, these core values are at the heart of everything we do, guiding our actions and inspiring us to deliver exceptional results for our clients and include:

- Integrity
- Responsibility
- Reliability
- Teamwork
- Effective communication

We offer **sensible, actionable advice** grounded in **local knowledge** and backed by **regional and local experience**



BDO INTERNATIONAL.

BDO is an international network of public accounting, tax, consulting and business advisory firms. As of 2022 BDO has member firms in 164 countries, employs around 111,307 partners and staff in over 1,803 offices throughout the world, and is the fifth largest professional services network globally.

OUR SERVICES

We anticipate our **client needs** and we are forthright in our views to ensure the best outcome for all stakeholders



Audit and Assurance (Statutory Audits, Project Audits, Agreed Upon Procedures, Compilation Engagements & Other Review Engagements)

At BDO, quality is at the forefront of our focus. Our team comprises highly respected, experienced, trained, and well-qualified professionals who are empowered by a world-class, technology-enabled audit approach. This approach provides unparalleled efficiency, effectiveness, and quality outcomes that can be trusted by you, your leadership team, and your investors and shareholders.

Our meticulous and robust audit services are characterized by independence and professional skepticism. With our audit approach, we ensure that your business delivers accurate and transparent reporting to all relevant stakeholders, which ultimately leads to long-term value.

At BDO, we understand the importance of maintaining trust in the audit process. That's why we continuously strive to enhance our audit methodologies and processes to meet the ever-evolving demands of the business environment. With BDO, you can be confident that you're getting the highest quality audit services that will enable your business to thrive.

Some of the tools we use in our audits:

- APT Next Gen – the newest piece of our cutting-edge audit process tool
- Caseware working papers
- Advantage and Caseware Idea – Data Analytics
- Pentana - IFRS Financial Disclosure

At our firm, our partners and professional staff possess the knowledge and experience required to effectively tackle complex financial reporting issues. With years of experience under their belts, they have accumulated a wealth of industry, market, and jurisdictional insights that they leverage during the audit process to ensure the best outcomes for our clients.

Additionally, we are fully equipped to provide our clients with comprehensive assurance reports that meet specific regulatory requirements. Our team of experts is dedicated to staying up to date with the latest industry regulations and standards to ensure that our clients are fully compliant with all relevant requirements.

At our firm, we believe in providing our clients with the highest quality service possible. That's why we go above and beyond to ensure that our clients receive accurate, timely, and reliable financial reporting and assurance services. With us, you can trust that your financial reporting needs are in the hands of knowledgeable and experienced professionals who are dedicated to your success.



Our Audit and Assurance service line offers the following Services:

- Statutory Audits of Financial Statements (IFRS, IFRS for SMEs, GAAP, etc).
- Public Sector Audits e.g. Not-for-profit Organisations audit, Government audit, and audit of Donor-funded projects
- Other Assurance Services e.g., Limited Assurance Engagements
- Special Purpose Audits and/ or Reviews
- Other non-assurance (related) services e.g., Engagements for Agreed Upon Procedures (AUPs), Compilation Engagements, etc.
- Internal Controls and Compliance Audits and/ or Reviews
- IFRS Training and Technical Assistance

We resolve vexed tax issues for our clients and also provide tax advice that creates value in the business and makes transactions more feasible.





Tax – (Tax Advisory, Tax Compliance and Assurance & Corporate Secretarial Services)

Domestic and international tax legislation is a complex and ever-changing landscape, with tax authorities around the world under unprecedented pressure to collect for their respective governments. At BDO, we understand the challenges that our clients face when it comes to navigating these tax laws and regulations.

We provide our clients with direct access to experienced tax specialists who possess a deep understanding of national tax law and international tax. Whether our clients' needs are limited to a single country or span multiple jurisdictions, our tax specialists work closely together to bring the knowledge and expertise from across BDO to all of our engagements.

With years of experience in advising a diverse range of clients, from resident individuals and High Net Worth Individuals to expatriates and companies - including small family businesses to large, listed companies and conglomerates - we have the expertise to guide our clients through the most complex tax matters, both domestically and internationally.

At BDO, we stay up-to-date with the latest tax laws and regulations to ensure that our clients remain compliant and receive the most up-to-date advice possible.

We understand the importance of effective tax planning and are committed to helping our clients minimize their tax liabilities while maximizing their profits. With BDO, our clients can trust that they are in the hands of experienced and knowledgeable tax specialists who are dedicated to their success.

Our Tax Advisory and Assurance service professionals are responsive and thorough in addressing the needs and objectives of each our clients, enabling them to balance compliance with value creation.

Our Tax Advisory Services include:

- Tax planning and appeal services in all the areas of direct and indirect taxes
- Tax litigation (including representation in the administrative procedures)
- International tax services and cross-border tax planning
- Transfer pricing policy reviews and formulation
- Tax mitigation in respect of the application of Double Taxation Avoidance treaty
- Legislation challenge on behalf of Industry Groups; Tax opinions and sector papers
- Mergers, acquisitions and re-organization advisory
- Business Investor and start up tax advisory and due diligence reviews
- Acting as company secretary to your company.

Our service offering under Tax Compliance services include:

- Tax computation
- Corporate tax statutory annual tax compliance reporting and related payments
- VAT refunds audits and certification
- Facilitation of Revenue Authorities audits
- Business tax training
- Tax Health Checks - Corporate tax, PAYE, WHT, VAT, Customs and Excise compliance assurance reviews


We present opportunities to make businesses operate more efficiently.

Business Services & Outsourcing – (Accounting & Payroll, Business Process Outsourcing and other Admin Services)

BDO's Business Services and Outsourcing (BSO) department offers a range of value-added services, including bookkeeping, payroll, treasury services, expatriate work/resident permit procurement, financial statement preparation, management reporting, and more. These services are especially beneficial for clients operating in Africa who may find it difficult or expensive to conduct these services on their own, particularly when they are far away from their home bases.

Our comprehensive, timely, and reliable services enable you to address your routine transaction requirements in a cost-effective manner while providing you with peace of mind about being fully compliant with the laws of the jurisdiction in which you operate.

At BDO, we understand that our clients' needs are diverse and ever-changing. That's why we offer flexible service options to suit our clients' requirements.

We can either provide recurring monthly/yearly assignments or specific period assignments delivered from our offices on your behalf. Alternatively, we can send our highly trained staff, ranging from juniors to experienced managers, on secondment for a short to medium-term basis, based on your specific requirements and compliance needs.

Furthermore, we can also support overseas companies that do not have a presence in some of our East African countries by functioning as their employment agents.

At BDO, our BSO department is dedicated to providing our clients with the highest quality services possible. We are committed to ensuring that our clients receive the support they need to operate their businesses efficiently and effectively, while remaining fully compliant with all relevant regulations and requirements.



Our Outsourcing services focus on:

- Bookkeeping
- Management accounts preparation
- Consolidation and year-end financial reporting
- Sales invoicing
- Accounts receivable
- Suppliers' ledger management
- Payroll administration
- Completion and filing of annual returns with the registrar of companies
- Incorporation of Limited Liability Companies, Branches, Partnerships, Associations, or Trusts, both onshore and Offshore
- Obtaining regulatory permits, Director PIN numbers and Certificates of Registration
- Preparation of minutes of board meetings or resolutions to approve a set of accounts and directors' report
- Preparation of notices, proxies and minutes of annual general meeting
- The use of our office as the registered office or the place where the statute records are kept if required

Our promise is to be the leader for exceptional client service





Business Advisory (Corporate Finance & Transactions Advisory, Risk Advisory, IT Advisory & Other Advisory Services)

BDO has a dedicated and highly experienced full-services advisory team that has the depth of industry and technical resources to respond rapidly to clients' diverse needs. Across the world, BDO provides the optimum blend of advisory expertise, sector understanding and personal attributes to meet unique challenges.

BDO's corporate finance experts work together with businesses to maximise their value through advising on acquisitions, fund raisings, flotations and disposals. A typical BDO corporate finance client has expansion capital, working capital needs or cross-border ambitions. We also work with private equity firms for their investments or exits. The team can also get involved in loan restructuring,

BDO's Risk Advisory Services Practice works with clients proactively to manage risk through the creation of sound internal controls. Our professionals have a deep understanding of industry issues and provide guidance to public and private companies alike in addition to public sector entities. We also help clients design and implement global compliance programmes and drive results through internal audit. Working with us, you will be able to get value through an internal audit service that delivers not just assurance to the Board through the Audit Committee but adds operational stability to the entire organisation.



BDO's Strategy, Operations and Technology Advisory Practice professionals come from a diverse range of backgrounds. Our teams understand the interplay between Strategy, Process, People and Technology and work closely with Board members and Operations leadership teams to deliver sustainable business results scaled and tailored to the unique situations faced by the businesses. BDO teams have access to databases of global benchmarks, best practices and a toolbox of cutting-edge methodologies that are used by our well-trained professionals in delivering solutions that enhance competitiveness and sustainability of our clients' businesses.

BDO's Development Consulting services focus on economic development and institutional building in developing countries, funded by multilaterals, bilaterals and governments. The potential impact of these assignments in the lives of people in the African region is huge.

Corporate Finance and Transaction Advisory

Corporate Finance:

- Capital Raising either in the form of Debt, Equity or mezzanine structures from either Strategic Investors or Financial Investors such as Private Equity, Development Finance Institutions)
- Assist in Loan Restructuring & Negotiations with banks and lenders on behalf of clients, Selling down of financial instruments and Secondaries
- Providing creative financing and capital structures for example Sale and Lease Back, SPAC, Insurance wrapper or Guarantee backed financing
- Advising on private placement to HNWI, Family Offices and Wealth managers via structures such as Commercial Paper, etc.
- Assisting with Fund Structuring and LP funding

Project Finance:

- Undertaking Feasibility Studies to determine the financial viability of a project or business
- Developing Financial Models for financial close
- Analysis of potential Public-Private Partnerships (PPP)

Transaction Advisory:

- Financial Modelling, Information Memorandum and Prospectus Creation for the purpose of Capital Raising or Mergers and Acquisition transactions
- Vendor Financial Due Diligence to support the potential investors in their decision-making process about a specific transaction
- Perform business and equity Valuations, Post-merger Purchase price allocation valuations and Valuations for CGT

Risk Advisory Services

Internal audit

- Internal Audit Outsourcing and Co-Sourcing
- Internal Audit Creation and Transformation
- Internal Controls Consulting
- Policy, processes, and controls
- Risk Assessment, Risk Registers and Audit Plan Development
- Enterprise Risk Management
- Regulatory compliance
- Quality Assurance Reviews

Risk Management Services

- Governance Risk and Compliance
- Performance Improvement / Strategy formulation
- Contract support, compliance, and assurance
- Vendor, Royalty, and Construction Audits
- Technical Accounting Projects
- Project assurance services
- Business restructuring services
- Sustainability services

Forensics and Investigations

- Fraud Investigation – Financial reporting & Investigations, Misappropriation & Embezzlement, Procurement Fraud, Data Theft & Cyber Crime
- Forensic Risk Assessment – Proactive Fraud Vulnerability Assessment, Anti-Fraud Policy & Training
- Anti-Bribery & Corruption – FCPA/UK/EACC Acts: Advisory & Due Diligence, Investigations
- Forensic Technology – Forensic Data Analysis, Computer Forensics
- Integrity Due Diligence – Background checks, Vendor/ Third Party Due Diligence, Market Intelligence
- Whistle Blowing Services – Establish & Maintain Whistle Blowing Operations, Follow-up Support
- Dispute Advisory Services – Expert Reports, Expert Witness, International Dispute Resolution, Business & Share Valuations (in Litigation)

IT Advisory

Cyber security

- Penetration testing (internal/ external)
- Information Security Officer as a Service (ISOaaS)
- Managed security services (SIEM/SOC)
- Formal training through our Cyber Academy
- Cyber Forensic services.

IS/IT Audits

- IT Audit (General IT Controls, IPEs Testing)
- IS compliance Audit (ISO 27k, NIST, PCI)
- ISMS implementation & maintenance
- IT Risk Management / Governance / Risk Compliance
- Incident response & investigations

Data privacy

- GAP analysis & maturity assessments
- GDPR implementation & consulting (technical & legal)
- Data Protection Officer as a Service (DPOaaS)
- Data Protection Impact Assessments (DPIA)
- Formal training

Data analytics

- Modernization by migrating and driving existing mission-critical
- Data warehouse
- Advanced analytics workloads from either legacy versions of SQL Server or competitors' offerings to the modern data platform offerings.
- Integration of new cloud technologies

AI and Machine Learning

- AI readiness and strategy
- Machine Learning Development
- Natural Language Processing
- AI Ethics and Governance
- AIOps
- Operational Planning
- Intelligent Machines
- Computer Vision

Strategy, Operations and Development Advisory Services

Robotics Process Automation, Application Development

- Process flow optimization
- Robotic Process Automation
- Rapid automation strategy
- Tax automation
- Invoice processing
- Intelligent automation

Development Advisory (Economic Consulting, Market studies, Not for Profit work

- Sector/ Market Reports, Feasibility study and Technical DD
- Development/ Policy Advisory and Economic Consulting



Our Team

Clients require high-caliber individuals capable of providing both comprehensive and specialized expertise, readily available within the local context of all the markets and geographies where they conduct business – a demand that we consistently fulfill.



Name: Dr. William Kalema
Position: Chairman BDO in East Africa
Country: Uganda
Email: william.kalema@bdo-ea.com

Qualifications

- PhD in Chemical Engineering from the California Institute of Technology in California
- Master's degree in chemical engineering from Cambridge University in England

Membership & Experience

- Over 30 years of experience
- Chairman of BDO in East Africa
- Board member, Bank of Uganda
- Former member of the Private Sector Support Organisations (PSSO) and the Private Corporations Companies
- Former Board Chairman, UAP Life Assurance Limited
- Former Trustee of the Shell Foundation and of the Investment Climate Facility for Africa
- Former Chairman of the Board of Trustees of the Makerere Female Scholarship Foundation
- Former Trustee of Uganda Gatsby Trust
- Former Trustee of Kilimo Trust
- Former Director of the African Agricultural Capital

Our Team



Name: Kenneth Makanga
Position: Managing Partner
Country: Uganda
Email: kenneth.makanga@bdo-ea.com

Qualifications

- Over 16 years of experience
- Masters' degree from Heriot-Watt University in Scotland
- Bachelor of Commerce from Makerere University

Membership & Experience

- Managing Partner at BDO in East Africa, Uganda Office
- Member of the Institute of Certified Public Accountants of Uganda ICPAU)
- Associate of the Chartered Certified Accountant of UK (ACCA)
- Served as a manager of internal audit at MTN South Sudan
- Served as an audit manager at KPMG Uganda
- Served as a senior associate at KPMG LLP USA



Name: John Jet Tusabe
Position: Director, Tax
Country: Uganda
Email: john.tusabe@bdo-ea.com

Qualifications

- Advanced Diploma in International Taxation from the Chartered Institute of Taxation (UK)
- Certi¬ficate in Revenue and Tax Administration from Uganda Revenue Authority
- Bachelors of Statistics degree from Makerere University

Membership & Experience

- Over 11 years of experience in the tax regimes of the East African region
- Director of tax at BDO in East Africa, Uganda Office
- A student of the Chartered Financial Analyst (CFA), level II
- Served as a Tax manager at KPMG Uganda
- Served as a Tax Auditor at the Uganda Revenue Authority

Our Team



Name: Nicholus Mushabenta
Position: Partner
Country: Uganda
Email: nicholus.mushabenta@bdo-ea.com

Qualifications

- Over 10 year's of experience in accounting, audit & assurance
- Master's in business administration

Membership & Experience

- Partner of audit at BDO East Africa in East Africa, Uganda Office
- Head of audit and assurance in the East African Region
- Member of the Institute of Certified Public Accountants
- Served as an assistant manager, audit at Ernst & Young (EY)
- Served as a tutorial assistant at Kyambogo University



Name: Moses Tibamwenda
Position: Associate Partner
Country: Uganda
Email: moses.tibamwenda@bdo-ea.com

Qualification

- Over 11 years' experience in the audit and assurance space
- Pursuing a Masters in Business Administration from University of South Wales
- Bachelor's degree in Statistics and Applied Economics from Makerere University

Membership & Experience

- Associate Partner at BDO in East Africa, Uganda Office
- Member of the Institute of Certified Public Accountants
- Member of the Association of the Chartered Certified Accountant of UK (ACCA)
- Served as an audit manager at PWC LLP in the UK
- Served as an audit senior at Deloitte Uganda

Our Team



Name: Mary Nabaggala
Position: Senior Audit Manager
Country: Uganda
Email: mary.nabaggala@bdo-ea.com

Qualifications

- Over 11 years' experience in provision of diversi¬fied audit and other assurance services
- Bachelor's degree in business administration

Membership & Experience

- Senior manager of audit at BDO in East Africa, Uganda Office
- A Finalist of the Association of Chattered Certified Accountant of UK (ACCA)
- Served as an audit senior associate at PKF Uganda



Name: Juma Buli
Position: Senior Manager
Tax Country: Uganda
Email: juma.buli@bdo-ea.com

Qualifications

- Over 11 years of experience in practicing tax.
- Bachelor's degree in business administration from Makerere University

Membership & Representation

- Senior Tax Manager at BDO in East Africa, Uganda Office
- Member of the Association of Chartered Certi¬fied Accountant of UK (ACCA)
- Former Tax Officer at Uganda Revenue Authority
- Former Senior Tax Advisor at Ernst & Young Uganda

Our Contacts



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